



AUDIT COMMITTEE 24 APRIL 2019

Subject Heading:	Audit Committee – Annual Report 2018/19
CMT Lead:	Jane West
Report Author and contact details:	Victoria Freeman, 01708 433862, Victoria.freeman@onesource.co.uk
Policy context:	As required under the Council's constitution, the document attached summarises the work of the Committee during the 2018/19 municipal year.
Financial summary:	There are no financial implications arising from approval of the Annual Report.

The subject matter of this report deals with the following Council Objectives

Communities making Havering	[X]
Places making Havering	[x]
Opportunities making Havering	[x]
Connections making Havering	[x]

SUMMARY

The annual report of the Committee is attached for approval and referral to full Council.

RECOMMENDATIONS

1. That the Committee to approve the Annual Report 2018/2019 and refer this to Council.
2. That the Committee delegate to the Chairman and Vice-Chair approval of the final version of the report in order that issues covered at the Committee meeting on 24 April 2019 can also be included in the annual report.

REPORT DETAIL

The attached document summarises the work of the Committee during the 2018/19 municipal year. It is recommended that the Committee agree that the report should be referred to full Council for consideration, as required under the Council's constitution. In order to capture issues discussed at this meeting of the Committee, it is further recommended that approval of the final wording of the Annual Report be delegated to the Committee Chairman and Vice-Chair.

IMPLICATIONS AND RISKS

Financial implications and risks: There are no financial implications arising from approval of the Annual Report.

The existence of an effective Audit Committee is fundamental in ensuring the Council maintains a robust system of internal control. Failure of the Audit Committee to undertake its duties in an effective manner may result in issues that arise not being addressed, which in turn may have financial implications for the Council.

Legal implications and risks: There are no apparent legal implications in respect of the matters in the Report.

Human Resources implications and risks: None of this covering report.

Equalities implications and risks: None of this covering report.

BACKGROUND PAPERS

None.